

Morning Briefing

Finance minister says USD 1bn loan agreed with two Middle Eastern banks: |Economy

Finance Minister Muhammad Aurangzeb told Reuters that the government has agreed terms for a USD 1bn loan with two Middle Eastern banks at a six to seven per cent interest rate as Pakistan looks for more financing. [Click here for more](#)

Pak explores strategic partnerships at WEF 2025, says adviser to FM: |Economy

Pakistan is looking to strengthen its international ties and secure strategic partnerships at the World Economic Forum (WEF) 2025 annual meeting, currently underway in Davos, Switzerland, said Khurram Schehzad, adviser to the finance minister. [Click here for more](#)

Foreigners withdraw USD38.5mn from T-bills by January 10: |Economy

According to data released by the State Bank of Pakistan (SBP) on Tuesday, foreign investors invested USD 51.9mn in T-bills by January 10, while they withdrew USD 90.5mn. This resulted in a net outflow of USD 38.5mn, with December's outflow recorded at USD 156.1mn. [Click here for more](#)

Rice exporters overcome challenges as sales grow 19%: |Economy

Pakistan has achieved a remarkable progress in rice exports during the first half of the current fiscal year, recording a 19% increase despite facing significant global challenges. This surge in exports is likely to continue in the second half as well. [Click here for more](#)

Traders demand textile policy: |Economy

KCCI have urged the government to develop a pro-business Strategic Textile Policy Framework (STPF) and a textile and apparel policy for quick implementation, prioritising the export sector's promotion. [Click here for more](#)

SNGPL addresses consumers' concerns: |Economy

The GM of SNGPL, assured that the company issues bills to its valued customers based on actual gas consumption recorded through monthly readings. However, he acknowledged that technical issues may occasionally cause meter malfunctions, resulting in discrepancies in the recorded consumption for a given month. [Click here for more](#)

Saudi firm to invest up to USD 1bn in Reko Diq project: UK paper: |Mining

The Reko Diq copper and gold project is poised to receive a major investment boost. Manara Minerals, a Saudi Arabian mining fund, will purchase a 10% to 20% stake for USD 500mn to USD 1bn, according to a British newspaper. [Click here for more](#)

LESCO provides winter Sahulat package: |Power

LESCO has provided the winter 'Sahulat' package relief announced by the Federal Government and Ministry of Energy (Power Division) to its esteemed customers in the bills of December 2024 and this relief will also be applied in the electricity bills of January and February 2025, says a press release. [Click here for more](#)

OGRA approves export of 30,000 MT of furnace oil by Cnergycio: |Oil & Gas

OGRA has granted CPL permission to export 30,000 MT of high sulphur furnace oil (FO) during the current month. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	1.11	16
Individuals	0.69	26.53
Companies	0.82	10.72
Banks/DFIs	3.57	14.1
MF	0.59	9.6
Broker	1.14	7.34
Insurance	0.04	8.29

FIPI Sector-wise	
	USD mn
E & P	0.24
OMC	0.12
Banks	0.52
Tech	0.05

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	115,042	-0.7%	+46.7%	+84.2%
SENSEX	75,838	-1.6%	-4.1%	+5.0%
Nikkei 225	39,028	+0.3%	-2.0%	+16.6%
Hang Seng	20,107	+0.9%	+14.4%	+17.9%
S & P 500	6,049	+0.9%	+10.6%	+26.8%
FTSE 100	8,523	+0.1%	+4.4%	+10.2%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	75.89	-2.56%
Brent	USD/bbl	79.28	-0.01%
Coal	USD/ton	102.15	-0.10%
Gold	USD/oz	2,765.50	+0.23%
Silver	USD/oz	31.56	+0.19%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.8155	+0.06%	-1.08%
PKR/JPN	1.7899	+0.30%	-10.03%
PKR/THB	8.1836	+0.69%	-0.35%

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Corporate Announcements

Pakistan Engineering Company Limited (PECO) - Financial result

The company announced an LPS of PKR 82.07/share for FY19 against an LPS of PKR 12.29/share for FY18. No dividends were announced for the stated period.

Air Link Communication Limited (AIRLINK) – Material Information

The Company has announced to acquire an industrial plot measuring 3 acres, alongside an acquisition of a 5 acres industrial plot by its wholly owned subsidiary, Select Technologies (Pvt.) Limited.

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